

Paper Reference 9EB0/03
Pearson Edexcel Level 3 GCE

Total Marks

Economics B
Advanced
PAPER 3: The economic
environment and business

Time: 2 hours

**In the boxes below, write your name,
centre number and candidate number.**

Surname					
Other names					
Centre Number					
Candidate Number					

YOU MUST HAVE

Nil

YOU WILL BE GIVEN

Data Booklet

Insert

INSTRUCTIONS

Answer ALL questions.

Answer the questions in the spaces provided in this Question Paper – there may be more space than you need.

Turn over

INFORMATION

The total mark for this paper is 100

The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.

Calculators may be used.

ADVICE

Read each question carefully before you start to answer it.

Try to answer every question.

Check your answers if you have time at the end.

Turn over

Answer ALL questions.

SECTION A

**Read extracts A to E in the
Data Booklet before answering
Question 1.**

**Write your answers in the spaces
provided.**

Turn over

1. (a) Discuss the usefulness of GDP as an indicator of growth.

(8 marks)

Answer lines continue on the next three pages.

Turn over

1. (a) continued.

Turn over

1. (a) continued.

Turn over

1. (a) continued.

(continued on the next page)

Turn over

1. continued.

(b) Assess the impact of exchange rate changes on economic growth for a country.

(10 marks)

Answer lines continue on the next four pages.

Turn over

1. (b) continued.

Turn over

1. (b) continued.

Turn over

1. (b) continued.

Turn over

1. (b) continued.

(continued on the next page)

Turn over

1. continued.

**(c) Using a suitable diagram,
assess the use of fiscal policy to
stimulate economic growth.**

(12 marks)

**Answer lines continue on the
next four pages.**

Turn over

1. (c) continued.

Turn over

1. (c) continued.

Turn over

1. (c) continued.

Turn over

1. (c) continued.

(continued on the next page)

Turn over

1. continued.

(d) Evaluate the extent of the trade-off between economic growth and negative externalities.

(20 marks)

Answer lines continue on the next seven pages.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

Turn over

1. (d) continued.

(Total for Question 1 = 50 marks)

TOTAL FOR SECTION A = 50 MARKS

Turn over

SECTION B

**Read extracts F–I in the
Data Booklet before answering
Question 2.**

**Write your answers in the spaces
provided.**

Turn over

2. (a) Discuss the possible impact of economic growth on employment patterns in a country such as Vietnam.

(8 marks)

Answer lines continue on the next three pages.

2. (a) continued.

Turn over

2. (a) continued.

Turn over

2. (a) continued.

(continued on the next page)

Turn over

2. continued.

(b) Assess the benefits of being a member of a trading bloc for a country such as Vietnam.

(10 marks)

Answer lines continue on the next four pages.

Turn over

2. (b) continued.

Turn over

2. (b) continued.

Turn over

2. (b) continued.

Turn over

2. (b) continued.

(continued on the next page)

Turn over

2. continued.

**(c) Assess the impact of
Multinational Corporations
(MNCs) on the national economy
of a country such as Vietnam.
(12 marks)**

**Answer lines continue on the
next four pages.**

Turn over

2. (c) continued.

Turn over

2. (c) continued.

Turn over

2. (c) continued.

Turn over

2. (c) continued.

(continued on the next page)

Turn over

2. continued.

(d) Evaluate the impact on European firms of the growing economic power of emerging economies in South East Asia.

(20 marks)

Answer lines continue on the next eight pages.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

2. (d) continued.

Turn over

50

2. (d) continued.

(Total for Question 2 = 50 marks)

TOTAL FOR SECTION B = 50 MARKS

TOTAL FOR PAPER = 100 MARKS

END OF PAPER
